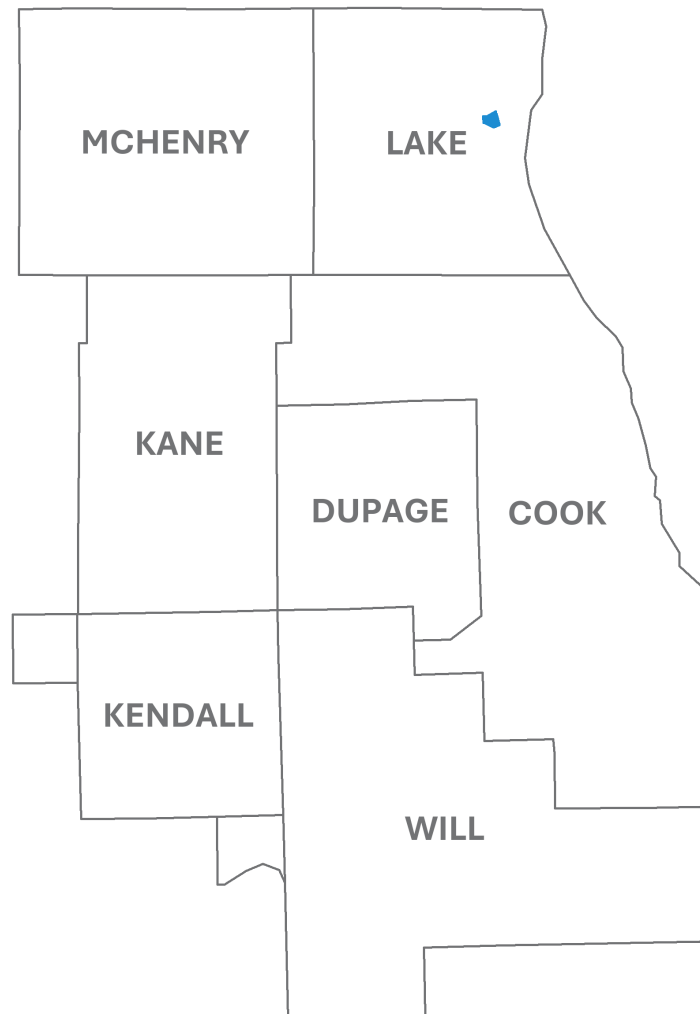




April 2025

# Park City

Local Housing Profile  
Municipality series



Developed in partnership with:

**INSTITUTE** FOR  
**HOUSING STUDIES**  
at DePaul University



Chicago Metropolitan  
Agency for Planning

### About the Local Housing Profiles

The Local Housing Profiles are a curated set of housing data. The [Chicago Metropolitan Agency for Planning \(CMAP\)](#) provides these profiles for each of the 7 counties, 285 municipalities, and Chicago community areas (CCA) in northeastern Illinois.

Developed in partnership with the [Institute for Housing Studies at DePaul University \(IHS\)](#), the Local Housing Profiles can be used by residents, practitioners, planners, and policymakers to understand the latest data on a community's housing demand, supply, and affordability relative to regional trends. These reports include data from a number of sources, including socioeconomic, demographic, and housing unit data from the [American Community Survey \(ACS\)](#), and key housing market indicators generated from parcel-level administrative data and collected by the IHS via its [Data Clearinghouse](#).

If you or someone you know does not have safe and permanent housing, you can dial 211 or visit [211metrochicago.org](http://211metrochicago.org) to find help. Available across northeastern Illinois, 211 is a free, 24-hour service that connects residents to housing, food, utility payment assistance, healthcare, transportation, childcare, jobs, mental health, and more.

CMAP will update the Local Housing Profiles each year to reflect the most recent data available. The latest version is available on the CMAP website at [cmap.is/local-housing-profiles](http://cmap.is/local-housing-profiles). The data tables are also available on the [CMAP Data Hub](#). Please send questions to [info@cmap.illinois.gov](mailto:info@cmap.illinois.gov).

To improve these profiles in the future, CMAP wants to hear from you! Please take a quick [survey](#) to describe how you use this data and what you would like to see in future Local Housing Profiles.

### User notes

#### Coverage

This snapshot is for Park City, which does *not* extend beyond the seven counties of northeastern Illinois. For communities that extend beyond the CMAP region (for example, Sandwich, IL, extends into DeKalb County), data available from the IHS Clearinghouse (including market data and data on new homebuyers) includes only the portion that is within the seven counties. Municipal-level data derived from the ACS includes the entire municipality.

#### Data availability

Data on homelessness are not included in these profiles due to data availability and consistency.

Data from the IHS Data Clearinghouse on residential sales, mortgages, and foreclosure activity are not available for geographies within Kendall County. Additionally, data on new homebuyers are not available for a small number of municipalities where the underlying data are not well represented at the municipal level. This snapshot is for Park City which is well represented by the analysis.

#### American Community Survey definitions

For data derived from the ACS, the Local Housing Profiles use terminology based on the [ACS subject definitions](#). Definitions for certain ACS-derived indicators are included below some data tables.

#### IHS Data Clearinghouse definitions

The data derived from the IHS Data Clearinghouse include aggregated, parcel-level administrative data on all single-family; condominium; two- to four-unit; five-or-more-unit building sales (from deed recordings); mortgage loans (from lien recordings); and new foreclosure filings (from circuit court filings). Loan level data are sourced from the [Home Mortgage Disclosure Act \(HMDA\)](#) for first-lien, owner-occupied, home purchase loans of one- to four-unit properties. Additional definitions for certain IHS-derived indicators are included below some data tables.

### **Margins of error**

The ACS is a sample-based data product. Exercise caution when using data from low-population communities, as the margins of error are often large compared to the estimates. Indicators for this project were selected to minimize the impact of high margins of error where possible. For more details on sample sizes and ACS guidance, please refer to the [ACS sample size and data quality methodology](#). Data from the IHS Data Clearinghouse do not have margin of error concerns.

### **Mean of median values for ACS data**

For aggregated geographies (CCAs and the CMAP region) where the underlying ACS tract-level data are reported as medians (like median gross rent or median income), a mean of median values is calculated and reported. For non-aggregated geographies (municipalities and counties), the median is reported.

### **Mean of median values for HMDA data**

Home Mortgage Disclosure Act data are loan-level data that include only the census tract as the geographic indicator due to privacy concerns. Census tracts follow CCA, county, CMAP region, and some municipal boundaries. For areas where the tracts align, the median value for homebuyer income, purchase price, and loan amount are reported. However, most municipalities do not have boundaries that align with census tracts. For these communities, the IHS conducted geospatial and other analyses to identify tract relationships to CMAP region municipalities and estimate mean of median values. For more on this methodology, contact [housingstudies@depaul.edu](mailto:housingstudies@depaul.edu).

### **Comparing ACS data across past years**

ACS five-year estimates are rolling samples that span a five-year period. When exploring trends, overlapping estimates should not be compared. The Census Bureau provides [guidance for comparing ACS data over time](#). Please contact CMAP at [info@cmapp.illinois.gov](mailto:info@cmapp.illinois.gov) if you have additional questions.

### Data for all households

These tables summarize the general demographic and social characteristics of all households in Park City. The data provide useful context about the residents of a community for indicators that cannot be separated by owner or renter households due to sample size issues.

#### Housing tenure, 2023

	Park City		Lake County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
Owner-occupied	1,601	57.9	190,963	74.4	2,116,804	64.6
Renter-occupied	1,164	42.1	65,697	25.6	1,159,292	35.4
<b>Total occupied households</b>	<b>2,765</b>	<b>100.0</b>	<b>256,660</b>	<b>100.0</b>	<b>3,276,096</b>	<b>100.0</b>

Source: 2019-2023 American Community Survey five-year estimates. B25003 - Tenure

Universe: Occupied households

#### Head of household age, 2023

	Park City		Lake County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
15 to 24	193	7.0	5,740	2.2	91,412	2.8
25 to 34	478	17.3	33,083	12.9	530,504	16.2
35 to 44	551	19.9	46,618	18.2	612,833	18.7
45 to 54	634	22.9	51,112	19.9	601,796	18.4
55 to 64	403	14.6	54,306	21.2	617,825	18.9
65 to 74	239	8.6	39,509	15.4	480,606	14.7
75 and over	267	9.7	26,292	10.2	341,120	10.4
<b>Total occupied households</b>	<b>2,765</b>	<b>100.0</b>	<b>256,660</b>	<b>100.0</b>	<b>3,276,096</b>	<b>100.0</b>

Source: 2019-2023 American Community Survey five-year estimates. B25007 - Tenure by age of householder

Universe: Occupied households

#### Head of household race and ethnicity, 2023

	Park City		Lake County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
White (alone)	564	20.4	167,446	65.2	1,809,956	55.2
Hispanic or Latino (of any race)	1,792	64.8	46,593	18.2	597,976	18.3
African-American (alone)	179	6.5	16,679	6.5	558,216	17.0
Asian (alone)	175	6.3	19,555	7.6	235,642	7.2
Other/multiple races (non-Hispanic)	55	2.0	6,387	2.5	74,306	2.3
<b>Total occupied households</b>	<b>2,765</b>	<b>100.0</b>	<b>256,660</b>	<b>100.0</b>	<b>3,276,096</b>	<b>100.0</b>

Source: 2019-2023 American Community Survey five-year estimates. B25006 - Race of householder, B25003H - Tenure (white alone, not Hispanic or Latino householder), B25003I - Tenure (Hispanic or Latino householder)

Universe: Occupied households

Household disability status,\* 2023

	Park City		Lake County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
With disability (1 or more people)	745	26.9	55,799	21.7	714,430	21.8
No disability	2,020	73.1	200,861	78.3	2,561,666	78.2
<b>Total occupied households</b>	<b>2,765</b>	<b>100.0</b>	<b>256,660</b>	<b>100.0</b>	<b>3,276,096</b>	<b>100.0</b>

Source: 2019-2023 American Community Survey five-year estimates. B22010 - Receipt of food stamps/SNAP in the past 12 months by disability status for households

Universe: Occupied households

\*Disability status is defined as a person with a hearing, vision, cognitive, ambulatory, self-care, and/or independent living disability.

## Housing characteristics and market conditions

These tables provide estimates of housing units in Park City, categorized by structure size or type, and age, along with key housing market data. The market data includes the density per 100 residential parcels for each data type, enabling comparisons across different areas. Data is not available for Kendall County.

### Housing occupancy, 2023

	Park City		Lake County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
Occupied housing units	2,765	95.1	256,660	95.0	3,276,096	93.2
Vacant housing units	141	4.9	13,423	5.0	239,417	6.8
<b>Total housing units</b>	<b>2,906</b>	<b>100.0</b>	<b>270,083</b>	<b>100.0</b>	<b>3,515,513</b>	<b>100.0</b>

Source: 2019-2023 American Community Survey five-year estimates. B25001 - Housing units

Universe: Housing units

### Housing units by type of structure, 2023

	Park City		Lake County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
1 unit	648	22.3	207,369	76.8	2,011,485	57.2
2 to 4 units	64	2.2	15,688	5.8	509,798	14.5
5 to 49 units	660	22.7	29,834	11.0	595,338	16.9
50 or more units	56	1.9	12,670	4.7	368,224	10.5
Mobile home/other*	1,478	50.9	4,522	1.7	30,668	0.9
<b>Total housing units</b>	<b>2,906</b>	<b>100.0</b>	<b>270,083</b>	<b>100.0</b>	<b>3,515,513</b>	<b>100.0</b>

Source: 2019-2023 American Community Survey five-year estimates. B25024 - Units in structure

Universe: Housing units

\*Other includes boats, recreational vehicles (RVs), vans, etc.

### Housing units by year built, 2023

	Park City		Lake County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
1939 or earlier	47	1.6	23,338	8.6	731,377	20.8
1940 to 1959	224	7.7	35,892	13.3	624,298	17.8
1960 to 1979	871	30.0	67,227	24.9	892,565	25.4
1980 to 1999	1,321	45.5	90,250	33.4	699,540	19.9
2000 or later	443	15.2	53,376	19.8	567,733	16.1
<b>Total housing units</b>	<b>2,906</b>	<b>100.0</b>	<b>270,083</b>	<b>100.0</b>	<b>3,515,513</b>	<b>100.0</b>
<b>Median year built</b>	<b>1983</b>		<b>1982</b>		<b>1984</b>	

Source: 2019-2023 American Community Survey five-year estimates. B25034 - Year structure built, B25035 -

Universe: Housing units

Median year structure built

**Residential sales activity,\* 2022**

	Park City	Lake County	CMAP region
Number of residential sales	11	11,602	125,069
Median residential sales price	\$300,000	\$325,000	\$295,000
Share of sales purchased by investor buyers**	0.0%	6.5%	11.7%
<b>Total sales per 100 residential properties</b>	<b>3.3</b>	<b>5.3</b>	<b>5.0</b>

Source: IHS Data Clearinghouse - IHS analysis of parcel-level administrative data from county assessors, county clerk, and/or recorder of deeds Universe: Residential properties

\*Data are not available for all communities within the CMAP region.

\*\*An investor buyer includes only cases where a business entity appears on the deed as the buyer and does not include investors who are listed on legal documents as individuals.

**Residential mortgage activity,\* 2022**

	Park City	Lake County	CMAP region
Total loans on residential properties	26	19,906	202,403
<b>Total loans per 100 residential properties</b>	<b>7.8</b>	<b>9.1</b>	<b>8.1</b>

Source: IHS Data Clearinghouse - IHS analysis of parcel-level administrative data from county assessors, county clerk, and/or recorder of deeds Universe: Residential properties

\*Mortgage activity includes any new mortgage lien for a home purchase, refinance, or home improvement loan. Data are not available for all communities within the CMAP region.

**Residential foreclosure filing activity,\* 2022**

	Park City	Lake County	CMAP region
Total residential foreclosure filings	4	957	13,150
<b>Total foreclosure filings per 100 residential properties</b>	<b>1.2</b>	<b>0.4</b>	<b>0.5</b>

Source: IHS Data Clearinghouse - IHS analysis of parcel-level administrative data from county assessors, county clerk, and/or recorder of deeds Universe: Residential properties

\*Data are not available for all communities within the CMAP region.

### Data for owner-occupied households and affordability for existing owners and new homebuyers

These tables highlight key economic characteristics for owner-occupied households in Park City. Specific tables on housing affordability show housing costs and cost-burden status for current homeowners, as well as loan characteristics for recent homebuyers. Data on the median property value and mortgage amount for recent home sales provide context on regional variation in housing costs. Additionally, data on a typical homebuyer's income can help stakeholders create programs for developing new homeowners.

#### Owner household size, 2023

	Park City		Lake County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
1-person household	301	18.8	35,697	18.7	486,677	23.0
2-person household	287	17.9	66,219	34.7	688,976	32.5
3-person household	514	32.1	32,740	17.1	354,379	16.7
4-or-more-person household	499	31.2	56,307	29.5	586,772	27.7
<b>Total owner-occupied households</b>	<b>1,601</b>	<b>100.0</b>	<b>190,963</b>	<b>100.0</b>	<b>2,116,804</b>	<b>100.0</b>

Source: 2019-2023 American Community Survey five-year estimates. B25009 - Tenure by household size

Universe: Owner-occupied households

#### Owner household income, 2023

	Park City		Lake County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
Less than \$50,000	468	29.2	27,753	14.5	387,562	18.3
\$50,000 to \$74,999	372	23.2	20,517	10.7	263,757	12.5
\$75,000 to \$99,999	415	25.9	20,681	10.8	262,774	12.4
\$100,000 to \$149,999	276	17.2	39,042	20.4	440,556	20.8
\$150,000 or more	70	4.4	82,970	43.4	762,155	36.0
<b>Total owner-occupied households</b>	<b>1,601</b>	<b>100.0</b>	<b>190,963</b>	<b>100.0</b>	<b>2,116,804</b>	<b>100.0</b>
<b>Median owner-occupied household income</b>	<b>\$69,549</b>		<b>\$132,182</b>		<b>\$120,738</b>	

Source: 2019-2023 American Community Survey five-year estimates. B25118 - Tenure by household income in the past 12 months (in 2022 inflation-adjusted dollars), B25119 - Median household income in the past 12 months (in 2022 inflation-adjusted dollars) by tenure

Universe: Owner-occupied households

Owner mortgage status and income, 2023

	Park City		Lake County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
Total households with mortgage	599	37.4	124,587	65.2	1,374,901	65.0
Total households not mortgaged	1,002	62.6	66,376	34.8	741,903	35.0
<b>Total owner-occupied households</b>	<b>1,601</b>	<b>100.0</b>	<b>190,963</b>	<b>100.0</b>	<b>2,116,804</b>	<b>100.0</b>
<i>Households with mortgage</i>						
Less than \$50,000	20	3.3	11,776	9.5	175,136	12.7
\$50,000 to \$99,999	421	70.3	24,536	19.7	322,792	23.5
\$100,000 to \$149,999	102	17.0	27,029	21.7	306,746	22.3
\$150,000 or more	56	9.3	61,246	49.2	570,227	41.5
<b>Total households with mortgage</b>	<b>599</b>	<b>100.0</b>	<b>124,587</b>	<b>100.0</b>	<b>1,374,901</b>	<b>100.0</b>
<i>Households without mortgage</i>						
Less than \$50,000	448	44.7	15,977	24.1	212,426	28.6
\$50,000 to \$99,999	366	36.5	16,662	25.1	203,739	27.5
\$100,000 to \$149,999	174	17.4	12,013	18.1	133,810	18.0
\$150,000 or more	14	1.4	21,724	32.7	191,928	25.9
<b>Total households not mortgaged</b>	<b>1,002</b>	<b>100.0</b>	<b>66,376</b>	<b>100.0</b>	<b>741,903</b>	<b>100.0</b>

Source: 2019-2023 American Community Survey five-year estimates. B25098 - Mortgage status by household income in the past 12 months (in 2022 inflation-adjusted dollars)

Universe: Owner-occupied households

Monthly owner costs,\* 2023

	Park City		Lake County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
Less than \$700	410	25.6	16,017	8.4	216,396	10.2
\$700 to \$999	307	19.2	18,217	9.5	262,333	12.4
\$1,000 to \$1,499	554	34.6	35,039	18.3	391,765	18.5
\$1,500 to \$1,999	210	13.1	33,039	17.3	365,928	17.3
\$2,000 to \$2,499	50	3.1	24,620	12.9	301,265	14.2
\$2,500 to \$2,999	27	1.7	19,332	10.1	210,864	10.0
\$3,000 to \$3,499	30	1.9	13,549	7.1	131,712	6.2
\$3,500 or more	13	0.8	31,150	16.3	236,541	11.2
<b>Total owner-occupied households</b>	<b>1,601</b>	<b>100.0</b>	<b>190,963</b>	<b>100.0</b>	<b>2,116,804</b>	<b>100.0</b>
Median monthly owner costs for households with a mortgage	\$1,523		\$2,452		\$2,261	
Median monthly owner costs for households without a mortgage	\$938		\$1,060		\$960	

Source: 2019-2023 American Community Survey five-year estimates. B25094 - Selected monthly owner costs, B25088 - Median selected monthly owner costs (dollars) by mortgage status

Universe: Owner-occupied households

\*Monthly owner costs include property taxes, insurance, utilities, and mortgage and Homeowner Association costs and fees, if applicable.

Owner cost burden,\* 2023

	Park City		Lake County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
Not cost burdened (less than 30%)	1,279	79.9	148,112	78.0	1,568,530	74.7
Cost burdened (30% - 50%)	98	6.1	25,071	13.2	304,339	14.5
Severely cost burdened (over 50%)	224	14.0	16,626	8.8	227,071	10.8
<b>Total owner-occupied households computed</b>	<b>1,601</b>	<b>100.0</b>	<b>189,809</b>	<b>100.0</b>	<b>2,099,940</b>	<b>100.0</b>

Source: 2019-2023 American Community Survey five-year estimates. B25091 - Mortgage status by selected monthly owner costs as a percentage of household income in the past 12 months

Universe: Owner households for which cost-burdened status can be computed

\*A cost burdened household spends more than 30 percent of their income on housing costs. A household experiencing severe cost burden pays more than 50 percent of their income on housing costs.

Owner cost burden by income,\* 2023

	Park City		Lake County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
<i>Less than \$20,000</i>						
Not cost burdened	25	10.6	499	7.4	4,943	4.8
Cost burdened	0	0.0	776	11.5	11,524	11.2
Severely cost burdened	211	89.4	5,467	81.1	86,703	84.0
<b>Total households less than \$20,000</b>	<b>236</b>	<b>100.0</b>	<b>6,742</b>	<b>100.0</b>	<b>103,170</b>	<b>100.0</b>
<i>\$20,000 to \$34,999</i>						
Not cost burdened	99	79.2	2,090	22.3	29,590	24.0
Cost burdened	26	20.8	3,203	34.2	36,848	29.9
Severely cost burdened	0	0.0	4,071	43.5	56,700	46.0
<b>Total households \$20,000 - \$34,999</b>	<b>125</b>	<b>100.0</b>	<b>9,364</b>	<b>100.0</b>	<b>123,138</b>	<b>100.0</b>
<i>\$35,000 to \$49,999</i>						
Not cost burdened	73	68.2	4,421	42.1	62,597	43.4
Cost burdened	34	31.8	3,343	31.9	44,159	30.6
Severely cost burdened	0	0.0	2,729	26.0	37,634	26.1
<b>Total households \$35,000 - \$49,999</b>	<b>107</b>	<b>100.0</b>	<b>10,493</b>	<b>100.0</b>	<b>144,390</b>	<b>100.0</b>
<i>\$50,000 to \$74,999</i>						
Not cost burdened	348	93.5	12,157	59.3	153,798	58.3
Cost burdened	11	3.0	6,069	29.6	82,799	31.4
Severely cost burdened	13	3.5	2,291	11.2	27,160	10.3
<b>Total households \$50,000 - \$74,999</b>	<b>372</b>	<b>100.0</b>	<b>20,517</b>	<b>100.0</b>	<b>263,757</b>	<b>100.0</b>
<i>\$75,000 to \$99,999</i>						
Not cost burdened	388	93.5	16,089	77.8	193,510	73.6
Cost burdened	27	6.5	3,845	18.6	59,028	22.5
Severely cost burdened	0	0.0	747	3.6	10,236	3.9
<b>Total households \$75,000 - \$99,999</b>	<b>415</b>	<b>100.0</b>	<b>20,681</b>	<b>100.0</b>	<b>262,774</b>	<b>100.0</b>
<i>\$100,000 or more</i>						
Not cost burdened	346	100.0	112,856	92.5	1,124,092	93.5
Cost burdened	0	0.0	7,835	6.4	69,981	5.8
Severely cost burdened	0	0.0	1,321	1.1	8,638	0.7
<b>Total households \$100,000 or more</b>	<b>346</b>	<b>100.0</b>	<b>122,012</b>	<b>100.0</b>	<b>1,202,711</b>	<b>100.0</b>

Source: 2019-2023 American Community Survey five-year estimates. B25095 - Household income by selected monthly owner costs as a percentage of household income in the past 12 months

Universe: Owner households for which cost-burdened status can be computed

\*A cost burdened household spends more than 30 percent of their income on housing costs. A household experiencing severe cost burden pays more than 50 percent of their income on housing costs.

**Characteristics of recent home purchase loans for one- to four-unit properties,\* 2022-2023**

	Park City	Lake County	CMAP region
<b>New homebuyers</b>	72	15,368	168,252
Median homebuyer income	\$88,500	\$114,000	\$105,000
Median purchase price**	\$270,000	\$335,000	\$335,000
Median loan amount	\$230,000	\$295,000	\$285,000

Source: IHS Data Clearinghouse - IHS analysis of data from the home mortgage disclosure act of first lien, owner-occupied, one- to four-home purchase loans 2022-2023

Universe: 1 to 4 unit home purchase loans

\*Data are not available for all communities within the CMAP region.

\*\*Median purchase price is the value of the property used to calculate the loan-to-value ratio of the loan. The difference between the loan amount and purchase price can serve as a proxy for a downpayment.

### Data for renter-occupied households and rental housing affordability

These tables highlight key economic characteristics for renter-occupied households in Park City. Specific tables exploring housing affordability include data on renter incomes, rent, and cost burden status.

#### Renter household size, 2023

	Park City		Lake County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
1-person household	292	25.1	24,323	37.0	498,940	43.0
2-person household	573	49.2	17,628	26.8	319,041	27.5
3-person household	17	1.5	9,846	15.0	149,639	12.9
4-or-more-person household	282	24.2	13,900	21.2	191,672	16.5
<b>Total renter-occupied households</b>	<b>1,164</b>	<b>100.0</b>	<b>65,697</b>	<b>100.0</b>	<b>1,159,292</b>	<b>100.0</b>

Source: 2019-2023 American Community Survey five-year estimates. B25009 - Tenure by household size

Universe: Renter-occupied households

#### Renter household income, 2023

	Park City		Lake County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
Less than \$25,000	179	15.4	14,317	21.8	280,927	24.2
\$25,000 to \$34,999	150	12.9	5,723	8.7	103,573	8.9
\$35,000 to \$49,999	237	20.4	8,371	12.7	143,394	12.4
\$50,000 to \$74,999	281	24.1	11,542	17.6	194,386	16.8
\$75,000 to \$99,999	80	6.9	9,264	14.1	145,050	12.5
\$100,000 to \$149,999	212	18.2	9,479	14.4	161,247	13.9
\$150,000 or more	25	2.1	7,001	10.7	130,715	11.3
<b>Total renter-occupied households</b>	<b>1,164</b>	<b>100.0</b>	<b>65,697</b>	<b>100.0</b>	<b>1,159,292</b>	<b>100.0</b>
<b>Median renter-occupied household income</b>	<b>\$50,400</b>		<b>\$59,000</b>		<b>\$59,724</b>	

Source: 2019-2023 American Community Survey five-year estimates. B25118 - Tenure by household income in the past 12 months (in 2022 inflation-adjusted dollars), B25119 - Median household income in the past 12 months (in 2022 inflation-adjusted dollars) by tenure

Universe: Renter-occupied households

Gross rent,\* 2023

	Park City		Lake County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
Households with cash rent	1,164	100.0	63,259	96.3	1,120,536	96.7
Households no cash rent	0	0.0	2,438	3.7	38,756	3.3
<b>Total renter-occupied households</b>	<b>1,164</b>	<b>100.0</b>	<b>65,697</b>	<b>100.0</b>	<b>1,159,292</b>	<b>100.0</b>
<i>Households with cash rent</i>						
Less than \$600	17	1.5	3,956	6.3	78,767	7.0
\$600 to \$899	97	8.3	5,102	8.1	93,999	8.4
\$900 to \$1,249	726	62.4	15,250	24.1	270,798	24.2
\$1,250 to \$1,499	110	9.5	9,932	15.7	182,538	16.3
\$1,500 to \$1,999	107	9.2	16,305	25.8	252,873	22.6
\$2,000 to \$2,499	107	9.2	7,221	11.4	131,168	11.7
\$2,500 or more	0	0.0	5,493	8.7	110,393	9.9
<b>Total households with cash rent</b>	<b>1,164</b>	<b>100.0</b>	<b>63,259</b>	<b>100.0</b>	<b>1,120,536</b>	<b>100.0</b>
<b>Median gross rent</b>	<b>\$1,129</b>		<b>\$1,434</b>		<b>\$1,483</b>	

Source: 2019-2023 American Community Survey five-year estimates. B25063 - Gross rent, B25064 - Median gross rent (dollars)

Universe: Renter-occupied households

\*Data on gross rent includes contract rent and any utilities paid by the renter.

Renter cost burden,\* 2023

	Park City		Lake County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
Not cost burdened (less than 30%)	580	50.6	32,326	52.4	567,331	52.1
Cost burdened (30% - 50%)	333	29.0	14,901	24.2	254,640	23.4
Severely cost burdened (over 50%)	234	20.4	14,462	23.4	266,938	24.5
<b>Total renter-occupied households computed</b>	<b>1,147</b>	<b>100.0</b>	<b>61,689</b>	<b>100.0</b>	<b>1,088,909</b>	<b>100.0</b>

Source: 2019-2023 American Community Survey five-year estimates. B25070 - Gross rent as a percentage of household income in the past 12 months

Universe: Renter households for which cost-burdened status can be computed

\*A cost burdened household spends more than 30 percent of their income on housing costs. A household experiencing severe cost burden pays more than 50 percent of their income on housing costs.

Renter cost burden by income,\* 2023

	Park City		Lake County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
<i>Less than \$20,000</i>						
Not cost burdened	0	0.0	843	9.5	17,817	9.9
Cost burdened	0	0.0	1,046	11.8	20,393	11.4
Severely cost burdened	109	100.0	6,957	78.6	141,153	78.7
<b>Total households less than \$20,000</b>	109	100.0	8,846	100.0	179,363	100.0
<i>\$20,000 to \$34,999</i>						
Not cost burdened	0	0.0	821	9.4	17,283	11.1
Cost burdened	78	38.4	2,751	31.6	53,449	34.4
Severely cost burdened	125	61.6	5,146	59.0	84,869	54.5
<b>Total households \$20,000 - \$34,999</b>	203	100.0	8,718	100.0	155,601	100.0
<i>\$35,000 to \$49,999</i>						
Not cost burdened	98	41.4	1,933	24.1	35,789	25.8
Cost burdened	139	58.6	4,538	56.6	75,053	54.0
Severely cost burdened	0	0.0	1,543	19.3	28,088	20.2
<b>Total households \$35,000 - \$49,999</b>	237	100.0	8,014	100.0	138,930	100.0
<i>\$50,000 to \$74,999</i>						
Not cost burdened	165	58.7	6,163	54.6	107,722	57.1
Cost burdened	116	41.3	4,538	40.2	70,926	37.6
Severely cost burdened	0	0.0	590	5.2	9,894	5.2
<b>Total households \$50,000 - \$74,999</b>	281	100.0	11,291	100.0	188,542	100.0
<i>\$75,000 to \$99,999</i>						
Not cost burdened	80	100.0	7,573	84.7	115,995	81.9
Cost burdened	0	0.0	1,235	13.8	23,774	16.8
Severely cost burdened	0	0.0	128	1.4	1,788	1.3
<b>Total households \$75,000 - \$99,999</b>	80	100.0	8,936	100.0	141,557	100.0
<i>\$100,000 or more</i>						
Not cost burdened	237	100.0	14,993	94.4	272,725	95.7
Cost burdened	0	0.0	793	5.0	11,045	3.9
Severely cost burdened	0	0.0	98	0.6	1,146	0.4
<b>Total households \$100,000 or more</b>	237	100.0	15,884	100.0	284,916	100.0

Source: 2019-2023 American Community Survey five-year estimates. B25074 - Household income by gross rent as a percentage of household income in the past 12 months

Universe: Renter households for which cost-burdened status can be computed

\*A cost burdened household spends more than 30 percent of their income on housing costs. A household experiencing severe cost burden pays more than 50 percent of their income on housing costs.