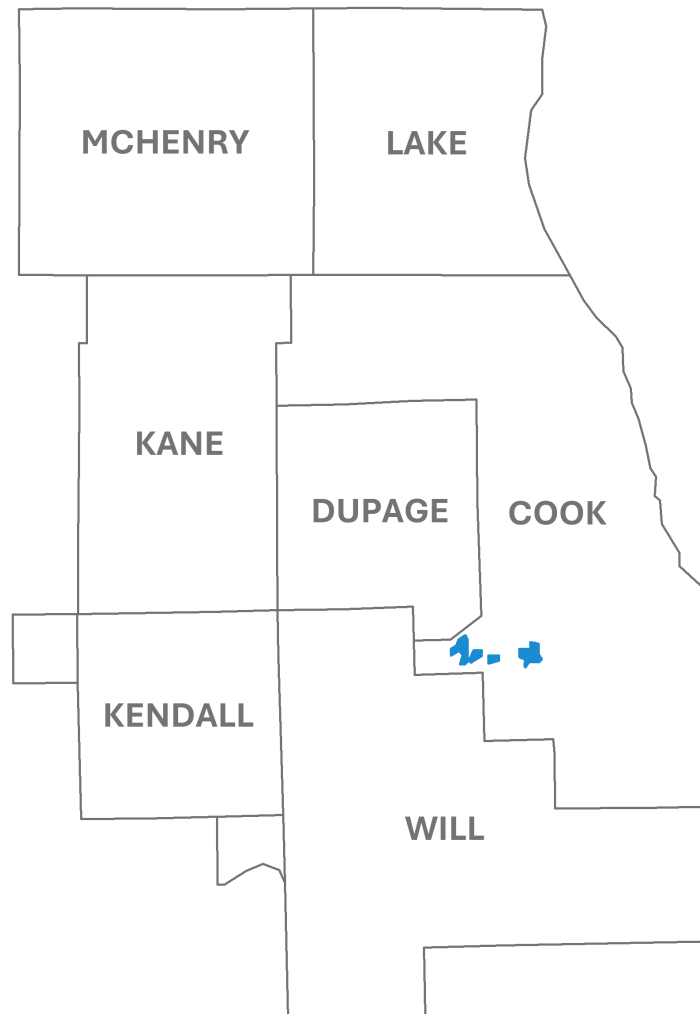




April 2025

# Palos Park

Local Housing Profile  
Municipality series



Developed in partnership with:

**INSTITUTE** FOR  
**HOUSING STUDIES**  
at DePaul University



Chicago Metropolitan  
Agency for Planning

### About the Local Housing Profiles

The Local Housing Profiles are a curated set of housing data. The [Chicago Metropolitan Agency for Planning \(CMAP\)](#) provides these profiles for each of the 7 counties, 285 municipalities, and Chicago community areas (CCA) in northeastern Illinois.

Developed in partnership with the [Institute for Housing Studies at DePaul University \(IHS\)](#), the Local Housing Profiles can be used by residents, practitioners, planners, and policymakers to understand the latest data on a community's housing demand, supply, and affordability relative to regional trends. These reports include data from a number of sources, including socioeconomic, demographic, and housing unit data from the [American Community Survey \(ACS\)](#), and key housing market indicators generated from parcel-level administrative data and collected by the IHS via its [Data Clearinghouse](#).

If you or someone you know does not have safe and permanent housing, you can dial 211 or visit [211metrochicago.org](http://211metrochicago.org) to find help. Available across northeastern Illinois, 211 is a free, 24-hour service that connects residents to housing, food, utility payment assistance, healthcare, transportation, childcare, jobs, mental health, and more.

CMAP will update the Local Housing Profiles each year to reflect the most recent data available. The latest version is available on the CMAP website at [cmap.is/local-housing-profiles](http://cmap.is/local-housing-profiles). The data tables are also available on the [CMAP Data Hub](#). Please send questions to [info@cmap.illinois.gov](mailto:info@cmap.illinois.gov).

To improve these profiles in the future, CMAP wants to hear from you! Please take a quick [survey](#) to describe how you use this data and what you would like to see in future Local Housing Profiles.

### User notes

#### Coverage

This snapshot is for Palos Park, which does *not* extend beyond the seven counties of northeastern Illinois. For communities that extend beyond the CMAP region (for example, Sandwich, IL, extends into DeKalb County), data available from the IHS Clearinghouse (including market data and data on new homebuyers) includes only the portion that is within the seven counties. Municipal-level data derived from the ACS includes the entire municipality.

#### Data availability

Data on homelessness are not included in these profiles due to data availability and consistency.

Data from the IHS Data Clearinghouse on residential sales, mortgages, and foreclosure activity are not available for geographies within Kendall County. Additionally, data on new homebuyers are not available for a small number of municipalities where the underlying data are not well represented at the municipal level. This snapshot is for Palos Park which is well represented by the analysis.

#### American Community Survey definitions

For data derived from the ACS, the Local Housing Profiles use terminology based on the [ACS subject definitions](#). Definitions for certain ACS-derived indicators are included below some data tables.

#### IHS Data Clearinghouse definitions

The data derived from the IHS Data Clearinghouse include aggregated, parcel-level administrative data on all single-family; condominium; two- to four-unit; five-or-more-unit building sales (from deed recordings); mortgage loans (from lien recordings); and new foreclosure filings (from circuit court filings). Loan level data are sourced from the [Home Mortgage Disclosure Act \(HMDA\)](#) for first-lien, owner-occupied, home purchase loans of one- to four-unit properties. Additional definitions for certain IHS-derived indicators are included below some data tables.

### **Margins of error**

The ACS is a sample-based data product. Exercise caution when using data from low-population communities, as the margins of error are often large compared to the estimates. Indicators for this project were selected to minimize the impact of high margins of error where possible. For more details on sample sizes and ACS guidance, please refer to the [ACS sample size and data quality methodology](#). Data from the IHS Data Clearinghouse do not have margin of error concerns.

### **Mean of median values for ACS data**

For aggregated geographies (CCAs and the CMAP region) where the underlying ACS tract-level data are reported as medians (like median gross rent or median income), a mean of median values is calculated and reported. For non-aggregated geographies (municipalities and counties), the median is reported.

### **Mean of median values for HMDA data**

Home Mortgage Disclosure Act data are loan-level data that include only the census tract as the geographic indicator due to privacy concerns. Census tracts follow CCA, county, CMAP region, and some municipal boundaries. For areas where the tracts align, the median value for homebuyer income, purchase price, and loan amount are reported. However, most municipalities do not have boundaries that align with census tracts. For these communities, the IHS conducted geospatial and other analyses to identify tract relationships to CMAP region municipalities and estimate mean of median values. For more on this methodology, contact [housingstudies@depaul.edu](mailto:housingstudies@depaul.edu).

### **Comparing ACS data across past years**

ACS five-year estimates are rolling samples that span a five-year period. When exploring trends, overlapping estimates should not be compared. The Census Bureau provides [guidance for comparing ACS data over time](#). Please contact CMAP at [info@cmapp.illinois.gov](mailto:info@cmapp.illinois.gov) if you have additional questions.

## Data for all households

These tables summarize the general demographic and social characteristics of all households in Palos Park. The data provide useful context about the residents of a community for indicators that cannot be separated by owner or renter households due to sample size issues.

### Housing tenure, 2023

	Palos Park		Cook County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
Owner-occupied	1,846	90.0	1,198,834	57.5	2,116,804	64.6
Renter-occupied	206	10.0	885,744	42.5	1,159,292	35.4
<b>Total occupied households</b>	<b>2,052</b>	<b>100.0</b>	<b>2,084,578</b>	<b>100.0</b>	<b>3,276,096</b>	<b>100.0</b>

Source: 2019-2023 American Community Survey five-year estimates. B25003 - Tenure

Universe: Occupied households

### Head of household age, 2023

	Palos Park		Cook County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
15 to 24	0	0.0	66,654	3.2	91,412	2.8
25 to 34	34	1.7	374,894	18.0	530,504	16.2
35 to 44	148	7.2	388,806	18.7	612,833	18.7
45 to 54	215	10.5	362,799	17.4	601,796	18.4
55 to 64	365	17.8	373,207	17.9	617,825	18.9
65 to 74	733	35.7	299,184	14.4	480,606	14.7
75 and over	557	27.1	219,034	10.5	341,120	10.4
<b>Total occupied households</b>	<b>2,052</b>	<b>100.0</b>	<b>2,084,578</b>	<b>100.0</b>	<b>3,276,096</b>	<b>100.0</b>

Source: 2019-2023 American Community Survey five-year estimates. B25007 - Tenure by age of householder

Universe: Occupied households

### Head of household race and ethnicity, 2023

	Palos Park		Cook County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
White (alone)	1,884	91.8	988,792	47.4	1,809,956	55.2
Hispanic or Latino (of any race)	26	1.3	412,205	19.8	597,976	18.3
African-American (alone)	53	2.6	480,731	23.1	558,216	17.0
Asian (alone)	42	2.0	155,057	7.4	235,642	7.2
Other/multiple races (non-Hispanic)	47	2.3	47,793	2.3	74,306	2.3
<b>Total occupied households</b>	<b>2,052</b>	<b>100.0</b>	<b>2,084,578</b>	<b>100.0</b>	<b>3,276,096</b>	<b>100.0</b>

Source: 2019-2023 American Community Survey five-year estimates. B25006 - Race of householder, B25003H - Tenure (white alone, not Hispanic or Latino householder), B25003I - Tenure (Hispanic or Latino householder)

Universe: Occupied households

Household disability status,\* 2023

	Palos Park		Cook County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
With disability (1 or more people)	516	25.1	466,925	22.4	714,430	21.8
No disability	1,536	74.9	1,617,653	77.6	2,561,666	78.2
<b>Total occupied households</b>	<b>2,052</b>	<b>100.0</b>	<b>2,084,578</b>	<b>100.0</b>	<b>3,276,096</b>	<b>100.0</b>

Source: 2019-2023 American Community Survey five-year estimates. B22010 - Receipt of food stamps/SNAP in the past 12 months by disability status for households

Universe: Occupied households

\*Disability status is defined as a person with a hearing, vision, cognitive, ambulatory, self-care, and/or independent living disability.

## Housing characteristics and market conditions

These tables provide estimates of housing units in Palos Park, categorized by structure size or type, and age, along with key housing market data. The market data includes the density per 100 residential parcels for each data type, enabling comparisons across different areas. Data is not available for Kendall County.

### Housing occupancy, 2023

	Palos Park		Cook County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
Occupied housing units	2,052	92.9	2,084,578	91.8	3,276,096	93.2
Vacant housing units	156	7.1	185,771	8.2	239,417	6.8
<b>Total housing units</b>	<b>2,208</b>	<b>100.0</b>	<b>2,270,349</b>	<b>100.0</b>	<b>3,515,513</b>	<b>100.0</b>

Source: 2019-2023 American Community Survey five-year estimates. B25001 - Housing units

Universe: Housing units

### Housing units by type of structure, 2023

	Palos Park		Cook County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
1 unit	1,889	85.6	1,027,143	45.2	2,011,485	57.2
2 to 4 units	183	8.3	447,716	19.7	509,798	14.5
5 to 49 units	7	0.3	462,530	20.4	595,338	16.9
50 or more units	129	5.8	313,984	13.8	368,224	10.5
Mobile home/other*	0	0.0	18,976	0.8	30,668	0.9
<b>Total housing units</b>	<b>2,208</b>	<b>100.0</b>	<b>2,270,349</b>	<b>100.0</b>	<b>3,515,513</b>	<b>100.0</b>

Source: 2019-2023 American Community Survey five-year estimates. B25024 - Units in structure

Universe: Housing units

\*Other includes boats, recreational vehicles (RVs), vans, etc.

### Housing units by year built, 2023

	Palos Park		Cook County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
1939 or earlier	229	10.4	634,463	27.9	731,377	20.8
1940 to 1959	524	23.7	482,904	21.3	624,298	17.8
1960 to 1979	513	23.2	565,785	24.9	892,565	25.4
1980 to 1999	587	26.6	311,897	13.7	699,540	19.9
2000 or later	355	16.1	275,300	12.1	567,733	16.1
<b>Total housing units</b>	<b>2,208</b>	<b>100.0</b>	<b>2,270,349</b>	<b>100.0</b>	<b>3,515,513</b>	<b>100.0</b>
<b>Median year built</b>	<b>1974</b>		<b>1961</b>		<b>1984</b>	

Source: 2019-2023 American Community Survey five-year estimates. B25034 - Year structure built, B25035 -

Universe: Housing units

Median year structure built

**Residential sales activity,\* 2022**

	Palos Park	Cook County	CMAP region
Number of residential sales	94	80,017	125,069
Median residential sales price	\$510,000	\$290,000	\$295,000
Share of sales purchased by investor buyers**	2.1%	14.1%	11.7%
<b>Total sales per 100 residential properties</b>	<b>4.8</b>	<b>5.3</b>	<b>5.0</b>

Source: IHS Data Clearinghouse - IHS analysis of parcel-level administrative data from county assessors, county clerk, and/or recorder of deeds Universe: Residential properties

\*Data are not available for all communities within the CMAP region.

\*\*An investor buyer includes only cases where a business entity appears on the deed as the buyer and does not include investors who are listed on legal documents as individuals.

**Residential mortgage activity,\* 2022**

	Palos Park	Cook County	CMAP region
Total loans on residential properties	138	116,964	202,403
<b>Total loans per 100 residential properties</b>	<b>7.1</b>	<b>7.8</b>	<b>8.1</b>

Source: IHS Data Clearinghouse - IHS analysis of parcel-level administrative data from county assessors, county clerk, and/or recorder of deeds Universe: Residential properties

\*Mortgage activity includes any new mortgage lien for a home purchase, refinance, or home improvement loan. Data are not available for all communities within the CMAP region.

**Residential foreclosure filing activity,\* 2022**

	Palos Park	Cook County	CMAP region
Total residential foreclosure filings	12	8,778	13,150
<b>Total foreclosure filings per 100 residential properties</b>	<b>0.6</b>	<b>0.6</b>	<b>0.5</b>

Source: IHS Data Clearinghouse - IHS analysis of parcel-level administrative data from county assessors, county clerk, and/or recorder of deeds Universe: Residential properties

\*Data are not available for all communities within the CMAP region.

### Data for owner-occupied households and affordability for existing owners and new homebuyers

These tables highlight key economic characteristics for owner-occupied households in Palos Park. Specific tables on housing affordability show housing costs and cost-burden status for current homeowners, as well as loan characteristics for recent homebuyers. Data on the median property value and mortgage amount for recent home sales provide context on regional variation in housing costs. Additionally, data on a typical homebuyer's income can help stakeholders create programs for developing new homeowners.

#### Owner household size, 2023

	Palos Park		Cook County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
1-person household	368	19.9	317,503	26.5	486,677	23.0
2-person household	922	49.9	379,099	31.6	688,976	32.5
3-person household	299	16.2	191,613	16.0	354,379	16.7
4-or-more-person household	257	13.9	310,619	25.9	586,772	27.7
<b>Total owner-occupied households</b>	<b>1,846</b>	<b>100.0</b>	<b>1,198,834</b>	<b>100.0</b>	<b>2,116,804</b>	<b>100.0</b>

Source: 2019-2023 American Community Survey five-year estimates. B25009 - Tenure by household size

Universe: Owner-occupied households

#### Owner household income, 2023

	Palos Park		Cook County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
Less than \$50,000	315	17.1	254,073	21.2	387,562	18.3
\$50,000 to \$74,999	243	13.2	154,491	12.9	263,757	12.5
\$75,000 to \$99,999	62	3.4	152,332	12.7	262,774	12.4
\$100,000 to \$149,999	413	22.4	236,941	19.8	440,556	20.8
\$150,000 or more	813	44.0	400,997	33.4	762,155	36.0
<b>Total owner-occupied households</b>	<b>1,846</b>	<b>100.0</b>	<b>1,198,834</b>	<b>100.0</b>	<b>2,116,804</b>	<b>100.0</b>
<b>Median owner-occupied household income</b>	<b>\$139,148</b>		<b>\$106,889</b>		<b>\$120,738</b>	

Source: 2019-2023 American Community Survey five-year estimates. B25118 - Tenure by household income in the past 12 months (in 2022 inflation-adjusted dollars), B25119 - Median household income in the past 12 months (in 2022 inflation-adjusted dollars) by tenure

Universe: Owner-occupied households

Owner mortgage status and income, 2023

	Palos Park		Cook County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
Total households with mortgage	877	47.5	754,757	63.0	1,374,901	65.0
Total households not mortgaged	969	52.5	444,077	37.0	741,903	35.0
<b>Total owner-occupied households</b>	<b>1,846</b>	<b>100.0</b>	<b>1,198,834</b>	<b>100.0</b>	<b>2,116,804</b>	<b>100.0</b>
<i>Households with mortgage</i>						
Less than \$50,000	161	18.4	113,972	15.1	175,136	12.7
\$50,000 to \$99,999	93	10.6	183,949	24.4	322,792	23.5
\$100,000 to \$149,999	237	27.0	159,912	21.2	306,746	22.3
\$150,000 or more	386	44.0	296,924	39.3	570,227	41.5
<b>Total households with mortgage</b>	<b>877</b>	<b>100.0</b>	<b>754,757</b>	<b>100.0</b>	<b>1,374,901</b>	<b>100.0</b>
<i>Households without mortgage</i>						
Less than \$50,000	154	15.9	140,101	31.5	212,426	28.6
\$50,000 to \$99,999	212	21.9	122,874	27.7	203,739	27.5
\$100,000 to \$149,999	176	18.2	77,029	17.3	133,810	18.0
\$150,000 or more	427	44.1	104,073	23.4	191,928	25.9
<b>Total households not mortgaged</b>	<b>969</b>	<b>100.0</b>	<b>444,077</b>	<b>100.0</b>	<b>741,903</b>	<b>100.0</b>

Source: 2019-2023 American Community Survey five-year estimates. B25098 - Mortgage status by household income in the past 12 months (in 2022 inflation-adjusted dollars)

Universe: Owner-occupied households

Monthly owner costs,\* 2023

	Palos Park		Cook County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
Less than \$700	49	2.7	145,408	12.1	216,396	10.2
\$700 to \$999	329	17.8	159,951	13.3	262,333	12.4
\$1,000 to \$1,499	456	24.7	219,052	18.3	391,765	18.5
\$1,500 to \$1,999	229	12.4	198,897	16.6	365,928	17.3
\$2,000 to \$2,499	138	7.5	159,697	13.3	301,265	14.2
\$2,500 to \$2,999	69	3.7	110,818	9.2	210,864	10.0
\$3,000 to \$3,499	95	5.1	68,428	5.7	131,712	6.2
\$3,500 or more	481	26.1	136,583	11.4	236,541	11.2
<b>Total owner-occupied households</b>	<b>1,846</b>	<b>100.0</b>	<b>1,198,834</b>	<b>100.0</b>	<b>2,116,804</b>	<b>100.0</b>
Median monthly owner costs for households with a mortgage	\$3,423		\$2,232		\$2,261	
Median monthly owner costs for households without a mortgage	\$1,175		\$885		\$960	

Source: 2019-2023 American Community Survey five-year estimates. B25094 - Selected monthly owner costs, B25088 - Median selected monthly owner costs (dollars) by mortgage status

Universe: Owner-occupied households

\*Monthly owner costs include property taxes, insurance, utilities, and mortgage and Homeowner Association costs and fees, if applicable.

Owner cost burden,\* 2023

	Palos Park		Cook County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
Not cost burdened (less than 30%)	1,336	72.8	860,015	72.4	1,568,530	74.7
Cost burdened (30% - 50%)	215	11.7	178,255	15.0	304,339	14.5
Severely cost burdened (over 50%)	283	15.4	149,188	12.6	227,071	10.8
<b>Total owner-occupied households computed</b>	<b>1,834</b>	<b>100.0</b>	<b>1,187,458</b>	<b>100.0</b>	<b>2,099,940</b>	<b>100.0</b>

Source: 2019-2023 American Community Survey five-year estimates. B25091 - Mortgage status by selected monthly owner costs as a percentage of household income in the past 12 months

Universe: Owner households for which cost-burdened status can be computed

\*A cost burdened household spends more than 30 percent of their income on housing costs. A household experiencing severe cost burden pays more than 50 percent of their income on housing costs.

Owner cost burden by income,\* 2023

	Palos Park		Cook County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
<i>Less than \$20,000</i>						
Not cost burdened	0	0.0	3,653	5.1	4,943	4.8
Cost burdened	0	0.0	8,179	11.4	11,524	11.2
Severely cost burdened	76	100.0	60,103	83.6	86,703	84.0
<b>Total households less than \$20,000</b>	<b>76</b>	<b>100.0</b>	<b>71,935</b>	<b>100.0</b>	<b>103,170</b>	<b>100.0</b>
<i>\$20,000 to \$34,999</i>						
Not cost burdened	0	0.0	20,083	25.0	29,590	24.0
Cost burdened	11	7.7	23,101	28.7	36,848	29.9
Severely cost burdened	132	92.3	37,218	46.3	56,700	46.0
<b>Total households \$20,000 - \$34,999</b>	<b>143</b>	<b>100.0</b>	<b>80,402</b>	<b>100.0</b>	<b>123,138</b>	<b>100.0</b>
<i>\$35,000 to \$49,999</i>						
Not cost burdened	16	19.0	39,782	44.0	62,597	43.4
Cost burdened	59	70.2	26,985	29.9	44,159	30.6
Severely cost burdened	9	10.7	23,593	26.1	37,634	26.1
<b>Total households \$35,000 - \$49,999</b>	<b>84</b>	<b>100.0</b>	<b>90,360</b>	<b>100.0</b>	<b>144,390</b>	<b>100.0</b>
<i>\$50,000 to \$74,999</i>						
Not cost burdened	181	74.5	90,988	58.9	153,798	58.3
Cost burdened	21	8.6	47,078	30.5	82,799	31.4
Severely cost burdened	41	16.9	16,425	10.6	27,160	10.3
<b>Total households \$50,000 - \$74,999</b>	<b>243</b>	<b>100.0</b>	<b>154,491</b>	<b>100.0</b>	<b>263,757</b>	<b>100.0</b>
<i>\$75,000 to \$99,999</i>						
Not cost burdened	48	77.4	111,578	73.2	193,510	73.6
Cost burdened	14	22.6	33,887	22.2	59,028	22.5
Severely cost burdened	0	0.0	6,867	4.5	10,236	3.9
<b>Total households \$75,000 - \$99,999</b>	<b>62</b>	<b>100.0</b>	<b>152,332</b>	<b>100.0</b>	<b>262,774</b>	<b>100.0</b>
<i>\$100,000 or more</i>						
Not cost burdened	1,091	89.0	593,931	93.1	1,124,092	93.5
Cost burdened	110	9.0	39,025	6.1	69,981	5.8
Severely cost burdened	25	2.0	4,982	0.8	8,638	0.7
<b>Total households \$100,000 or more</b>	<b>1,226</b>	<b>100.0</b>	<b>637,938</b>	<b>100.0</b>	<b>1,202,711</b>	<b>100.0</b>

Source: 2019-2023 American Community Survey five-year estimates. B25095 - Household income by selected monthly owner costs as a percentage of household income in the past 12 months

Universe: Owner households for which cost-burdened status can be computed

\*A cost burdened household spends more than 30 percent of their income on housing costs. A household experiencing severe cost burden pays more than 50 percent of their income on housing costs.

**Characteristics of recent home purchase loans for one- to four-unit properties,\* 2022-2023**

	<b>Palos Park</b>	<b>Cook County</b>	<b>CMAP region</b>
<b>New homebuyers</b>	277	93,002	168,252
Median homebuyer income	\$143,667	\$101,000	\$105,000
Median purchase price**	\$455,000	\$325,000	\$335,000
Median loan amount	\$381,667	\$285,000	\$285,000

Source: IHS Data Clearinghouse - IHS analysis of data from the home mortgage disclosure act of first lien, owner-occupied, one- to four-home purchase loans 2022-2023

Universe: 1 to 4 unit home purchase loans

\*Data are not available for all communities within the CMAP region.

\*\*Median purchase price is the value of the property used to calculate the loan-to-value ratio of the loan. The difference between the loan amount and purchase price can serve as a proxy for a downpayment.

### Data for renter-occupied households and rental housing affordability

These tables highlight key economic characteristics for renter-occupied households in Palos Park. Specific tables exploring housing affordability include data on renter incomes, rent, and cost burden status.

#### Renter household size, 2023

	Palos Park		Cook County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
1-person household	181	87.9	397,286	44.9	498,940	43.0
2-person household	0	0.0	243,785	27.5	319,041	27.5
3-person household	0	0.0	109,890	12.4	149,639	12.9
4-or-more-person household	25	12.1	134,783	15.2	191,672	16.5
<b>Total renter-occupied households</b>	<b>206</b>	<b>100.0</b>	<b>885,744</b>	<b>100.0</b>	<b>1,159,292</b>	<b>100.0</b>

Source: 2019-2023 American Community Survey five-year estimates. B25009 - Tenure by household size

Universe: Renter-occupied households

#### Renter household income, 2023

	Palos Park		Cook County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
Less than \$25,000	147	71.4	226,803	25.6	280,927	24.2
\$25,000 to \$34,999	0	0.0	80,697	9.1	103,573	8.9
\$35,000 to \$49,999	22	10.7	109,476	12.4	143,394	12.4
\$50,000 to \$74,999	0	0.0	143,073	16.2	194,386	16.8
\$75,000 to \$99,999	12	5.8	104,333	11.8	145,050	12.5
\$100,000 to \$149,999	25	12.1	119,205	13.5	161,247	13.9
\$150,000 or more	0	0.0	102,157	11.5	130,715	11.3
<b>Total renter-occupied households</b>	<b>206</b>	<b>100.0</b>	<b>885,744</b>	<b>100.0</b>	<b>1,159,292</b>	<b>100.0</b>
<b>Median renter-occupied household income</b>	<b>\$14,276</b>		<b>\$54,142</b>		<b>\$59,724</b>	

Source: 2019-2023 American Community Survey five-year estimates. B25118 - Tenure by household income in the past 12 months (in 2022 inflation-adjusted dollars), B25119 - Median household income in the past 12 months (in 2022 inflation-adjusted dollars) by tenure

Universe: Renter-occupied households

Gross rent,\* 2023

	Palos Park		Cook County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
Households with cash rent	194	94.2	856,903	96.7	1,120,536	96.7
Households no cash rent	12	5.8	28,841	3.3	38,756	3.3
<b>Total renter-occupied households</b>	<b>206</b>	<b>100.0</b>	<b>885,744</b>	<b>100.0</b>	<b>1,159,292</b>	<b>100.0</b>
<i>Households with cash rent</i>						
Less than \$600	99	51.0	65,649	7.7	78,767	7.0
\$600 to \$899	44	22.7	77,278	9.0	93,999	8.4
\$900 to \$1,249	26	13.4	214,037	25.0	270,798	24.2
\$1,250 to \$1,499	0	0.0	136,276	15.9	182,538	16.3
\$1,500 to \$1,999	0	0.0	179,532	21.0	252,873	22.6
\$2,000 to \$2,499	25	12.9	95,993	11.2	131,168	11.7
\$2,500 or more	0	0.0	88,138	10.3	110,393	9.9
<b>Total households with cash rent</b>	<b>194</b>	<b>100.0</b>	<b>856,903</b>	<b>100.0</b>	<b>1,120,536</b>	<b>100.0</b>
<b>Median gross rent</b>	N/A		\$1,381		\$1,483	

Source: 2019-2023 American Community Survey five-year estimates. B25063 - Gross rent, B25064 - Median gross rent (dollars)

Universe: Renter-occupied households

\*Data on gross rent includes contract rent and any utilities paid by the renter.

Renter cost burden,\* 2023

	Palos Park		Cook County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
Not cost burdened (less than 30%)	123	63.4	431,995	52.0	567,331	52.1
Cost burdened (30% - 50%)	45	23.2	191,408	23.0	254,640	23.4
Severely cost burdened (over 50%)	26	13.4	207,644	25.0	266,938	24.5
<b>Total renter-occupied households computed</b>	<b>194</b>	<b>100.0</b>	<b>831,047</b>	<b>100.0</b>	<b>1,088,909</b>	<b>100.0</b>

Source: 2019-2023 American Community Survey five-year estimates. B25070 - Gross rent as a percentage of household income in the past 12 months

Universe: Renter households for which cost-burdened status can be computed

\*A cost burdened household spends more than 30 percent of their income on housing costs. A household experiencing severe cost burden pays more than 50 percent of their income on housing costs.

Renter cost burden by income,\* 2023

	Palos Park		Cook County		CMAP region	
	Count	Percent	Count	Percent	Count	Percent
<i>Less than \$20,000</i>						
Not cost burdened	76	51.7	14,979	10.2	17,817	9.9
Cost burdened	45	30.6	17,106	11.7	20,393	11.4
Severely cost burdened	26	17.7	114,243	78.1	141,153	78.7
<b>Total households less than \$20,000</b>	<b>147</b>	<b>100.0</b>	<b>146,328</b>	<b>100.0</b>	<b>179,363</b>	<b>100.0</b>
<i>\$20,000 to \$34,999</i>						
Not cost burdened	0	N/A	14,313	11.8	17,283	11.1
Cost burdened	0	N/A	43,353	35.8	53,449	34.4
Severely cost burdened	0	N/A	63,532	52.4	84,869	54.5
<b>Total households \$20,000 - \$34,999</b>	<b>0</b>	<b>100.0</b>	<b>121,198</b>	<b>100.0</b>	<b>155,601</b>	<b>100.0</b>
<i>\$35,000 to \$49,999</i>						
Not cost burdened	22	100.0	29,348	27.7	35,789	25.8
Cost burdened	0	0.0	55,845	52.6	75,053	54.0
Severely cost burdened	0	0.0	20,906	19.7	28,088	20.2
<b>Total households \$35,000 - \$49,999</b>	<b>22</b>	<b>100.0</b>	<b>106,099</b>	<b>100.0</b>	<b>138,930</b>	<b>100.0</b>
<i>\$50,000 to \$74,999</i>						
Not cost burdened	0	N/A	82,332	59.4	107,722	57.1
Cost burdened	0	N/A	49,360	35.6	70,926	37.6
Severely cost burdened	0	N/A	6,948	5.0	9,894	5.2
<b>Total households \$50,000 - \$74,999</b>	<b>0</b>	<b>100.0</b>	<b>138,640</b>	<b>100.0</b>	<b>188,542</b>	<b>100.0</b>
<i>\$75,000 to \$99,999</i>						
Not cost burdened	0	N/A	84,018	82.2	115,995	81.9
Cost burdened	0	N/A	16,984	16.6	23,774	16.8
Severely cost burdened	0	N/A	1,185	1.2	1,788	1.3
<b>Total households \$75,000 - \$99,999</b>	<b>0</b>	<b>100.0</b>	<b>102,187</b>	<b>100.0</b>	<b>141,557</b>	<b>100.0</b>
<i>\$100,000 or more</i>						
Not cost burdened	25	100.0	207,005	95.6	272,725	95.7
Cost burdened	0	0.0	8,760	4.0	11,045	3.9
Severely cost burdened	0	0.0	830	0.4	1,146	0.4
<b>Total households \$100,000 or more</b>	<b>25</b>	<b>100.0</b>	<b>216,595</b>	<b>100.0</b>	<b>284,916</b>	<b>100.0</b>

Source: 2019-2023 American Community Survey five-year estimates. B25074 - Household income by gross rent as a percentage of household income in the past 12 months

Universe: Renter households for which cost-burdened status can be computed

\*A cost burdened household spends more than 30 percent of their income on housing costs. A household experiencing severe cost burden pays more than 50 percent of their income on housing costs.